

Dear Tenants,

As a result of the ongoing economic impact of the COVID-19 pandemic, we understand and appreciate that many of our tenant partners are experiencing financial hardships. MALLEUM is committed to its partnership with all residential and commercial tenants, and we are working hard to find ways to mitigate the negative financial impact of this outbreak.

To this end, we have engaged in discussions with MALLEUM's suppliers, lenders, and the government in an attempt to mitigate building expenses and cash outflows, so that these benefits can be provided to our tenants. To date, we have not received any firm commitments of support from suppliers, lenders, or the government although we hope that these parties will provide assistance of some kind.

Despite the lack of current support, and regardless of whether any is forthcoming, during this time of need, MALLEUM is prepared to offer significant rental relief to all residential and commercial tenants. This support is being offered as 50% rental relief for the month of April 2020. We hope that this relief will better position MALLEUM's tenants to meet their essential needs in light of the current economic situation. In total, this relief program will provide our tenant partners with up to ~\$150,000 in benefits.

This relief program will allow tenants to pay 50% of their April rent as scheduled while the remaining 50% is paid in equal installments over the following five months, from May to September. This relief will be provided without interest charges or penalties.

This rental relief program is available to all tenants who qualify under the following criteria:

- Your tenant account must be in good standing as of March, prior to the current economic environment materializing
- Your lease must either be in the personal name of the tenant or include a tenant personal guarantee and we must have appropriate information related to your identification

If you are interested in participating in this relief program, please contact us through the tenant website at <https://malleumrealestatemanagement.managebuilding.com>. Please note that given the expected volume of program participants we anticipate that we may need a number of days to process a response.

We remain committed to our tenant partnerships and our community and we will continue to evaluate this situation as it evolves. We pledge to be there for our tenants, and to provide additional benefits if possible, dependant on any forthcoming support from our suppliers, lenders, or the government.

Stay safe and best wishes,

MALLEUM Real Estate Management